

Senate Study Bill 1135

SENATE FILE _____
BY (PROPOSED COMMITTEE ON
COMMERCE BILL BY
CHAIRPERSON WARNSTADT)

Passed Senate, Date _____ Passed House, Date _____
Vote: Ayes _____ Nays _____ Vote: Ayes _____ Nays _____
Approved _____

A BILL FOR

1 An Act prohibiting declaration of value forms for the conveyance
2 of real estate to include social security numbers.
3 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:
4 TLSB 1948SC 83
5 da/mg:sc/5

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1 1 Section 1. Section 428A.7, Code 2009, is amended to read
1 2 as follows:
1 3 428A.7 FORMS PROVIDED BY DIRECTOR OF REVENUE.
1 4 The director of revenue shall prescribe the form of the
1 5 declaration of value and shall include an appropriate place
1 6 for the inclusion of special facts and circumstances relating
1 7 to the actual sales price in real estate transfers. The
1 8 director shall provide an adequate number of the declaration
1 9 of value forms to each county recorder in the state. The
1 10 declaration of value form shall not require or provide for the
1 11 social security number of any seller or buyer or their agents.

1 12 EXPLANATION
1 13 When real estate is conveyed, a declaration of value signed
1 14 by at least one of the sellers or buyers or their agents must
1 15 be submitted to the county recorder (Code section 428A.1).
1 16 The declaration of value must include information about the
1 17 real estate including the consideration paid, and must be
1 18 signed by one of the parties or their agents. The department
1 19 of revenue prescribes the forms for such declarations which
1 20 includes places for the inclusion of facts and circumstances
1 21 relating to the sale (Code section 428.7). The bill provides
1 22 that the form shall not require or provide for the social
1 23 security number of a buyer or seller or their agents.
1 24 LSB 1948SC 83
1 25 da/mg:sc/5